

# Greenwave Energy Wholesale Natural Gas +/- Renewable Energy Certificates (RECs)

## Price, Terms, and Conditions

Greenwave Energy is required to provide their customers with this notice of Price, Terms, and Conditions of service.

Company:	Greenwave Energy
Whom should I contact for more information?	Greenwave Energy, LLC 6520 Lonetree Blvd., Suite 1029 Rocklin, CA 95765 (800) 296-2203 customerservice@greenwaveenergy.com www.greenwaveenergy.com
What is the contract length?	The contract to purchase Greenwave Energy RECs has a Primary Term of 12 months. After the Primary Term expires, the contract will automatically renew until you (the Customer) notify Greenwave Energy in writing or by phone of your intent to cancel. Greenwave Energy's Customer Care Team will contact customers 30-60 days before the Primary Term expires to communicate that your contract will be automatically renewed for 12 months.
How much will Greenwave Energy Green Gas cost me?	Greenwave Energy, LLC offers carbon offsets to reduce the environmental impact of your natural gas usage. The greenhouse gas emissions offset with this program are those associated with the combustion of natural gas at the point of consumption only, and do not include lifecycle emissions that occur during extraction, production, or delivery. Your natural gas cost will be no more than 5% over the wholesale purchase price paid by Greenwave for the delivery month. In addition, a monthly green home fee of \$9.95 will be charged for the carbon offsets.
If I chose a REC, how much will Greenwave Energy RECs cost?	RECs are tradable, contractual instruments that represent the full suite of renewable attributes of One (1) Megawatt-hour of eligible renewable energy generation on the electricity grid. In addition to the Greenwave Energy wholesale cost of natural gas an additional fee of \$5.00 will be added for the RECs. Therefore, a total monthly service fee of \$14.95 reflecting RECs and offsets to greenhouse gas emissions will appear on your bill.
Will my rates change over time?	The cost of your natural gas is a monthly variable rate for the Primary Term of 12 months. Therefore, the cost may change from month-to-month but the monthly service fee of \$14.95 will not.
What are the enrollment options and how many Renewable Energy Certificates will I receive?	For every One (1) Megawatt-hour of renewable energy generated, one REC is generated. This REC embodies all of the renewable energy benefits of that Megawatt-hour. All of these benefits are included in the certificate, and whoever owns the certificate owns the renewable attributes of that Megawatt-hour of renewable electricity. Certificates provide the only way to know that 1 Megawatt-hour actually was used by the certificate holder. For the purchase of RECs, the only option is either enrolling in the program or opting out of the program.

What other fees might I be charged?	A late fee may be charged for invoices with an unpaid balance extending beyond thirty (30) days. The CPUC requires that the customer be allowed to cancel the service agreement without penalty during a period of 30 days following the date of their first bill. However, Greenwave Energy is currently not charging a penalty fee for cancelling the service agreement even after said thirty (30) day period.
How will I be billed?	Charges for natural gas procured by Greenwave Energy and the monthly service fee will appear as separate line items on your monthly bill from PG&E. You will continue to be billed by the utility for delivery of the natural gas by the utility. You will receive a procurement credit from the utility for its natural gas supply which is being replaced by natural gas procured by Greenwave.
How do I cancel my participation, and when do termination fees apply?	If you become dissatisfied and/or would like to end your participation in the Greenwave Energy REC program, Greenwave Energy will allow you to move to an alternate Greenwave Energy Green Gas (Carbon Offset) Product without RECs. A monthly fee of \$9.95 will apply instead of the monthly service fee of \$14.95 referenced above. If you want to end your participation altogether with Greenwave Energy, you may contact Customer Service and request to be switched back to PG&E, and no penalty fee will be charged for terminating the agreement.
What are Renewable Energy Certificates?	Greenwave Energy purchases RECs on behalf of its customers at their request. A REC represents the environmental benefits of one (1) megawatt-hour of renewable energy attributes that can be paired with the end user's power consumption. By purchasing RECs, you alone have the right to all associated claims about the environmental benefits they embody. RECs are a real environmental commodity, not a donation or an investment in future emissions reduction projects. Renewable electricity generation and use are tracked through RECs, and so by matching RECs with your electricity service you are using renewable electricity. An example of the content of a renewable electricity project is detailed in the REC Information Disclosure below.
What are carbon offsets?	Greenwave Green Gas incorporates carbon offsets. Carbon offsets represent the reduction of a specific quantity of greenhouse gas (GHG) emissions. By purchasing carbon offsets, you alone have the right to all associated claims about the environmental benefits they embody. Carbon offsets are a real environmental commodity, not a donation or an investment in future emissions reductions projects. The verified GHG emissions you purchase are sourced from projects that have been validated and registered under high-quality project standards. For more information, see <a href="http://www.greenwaveenergy.com">www.greenwaveenergy.com</a> .  The carbon offset content is detailed in the Carbon Offset Content label below. The Carbon Offset Content Label represents the mix of project types, locations, and verification programs that will be used to supply your offsets.

### Greenwave Green Gas Project Information Disclosure

Name	Type	Endorser	Vintage
Texas Wind Renewable Energy Certificate (REC)	100% Wind	ERCOT	2018
Colorado Wind REC	100% Wind	WREGIS	2017
Camelot Landfill Carbon Offset (CO)	Landfill Gas Methane Capture	Climate Action Reserve	2009
East Central Sanitary Landfill CO	Landfill Gas Methane Capture	Climate Action Reserve	2010
Southtex Greenwood Farms CO	Landfill Gas Methane Capture	Climate Action Reserve	2012
Terra Verdigris #2 CO	Nitric Acid NO2 - Secondary Catalyst	Climate Action Reserve	2010

Visit a list of our projects here: [www.Greenwaveenergy.com](http://www.Greenwaveenergy.com)

\*The information listed above is prospective. Actual figures may vary. For more information on how much they can vary see the *Price, Terms, and Conditions*.

